

June 16, 2000

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2000, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by fifteen from 343 to 328. Three banks merged into out-of-state affiliates; three merged into other Missouri state-chartered banks; and nine merged into other Missouri national banks. Two state-chartered banks converted to national charters. Two new banks were chartered.

The assets of fourteen banks left state regulation during the last twelve months. On March 31, 1999, these banks totaled \$963 million in assets and held \$788 million in deposits. This represented 2.9 and 2.8 percent of state totals. The departure of these banks was largely the result of a major banking organization consolidating offices. While the physical offices and businesses remain, financial records are now reported in the national offices.

Assets in state-chartered banks totaled \$35.6 billion on March 31, 2000, an increase of 7.0 percent from one year earlier. Deposits were \$29.6 billion, up 5.1 percent.

Total loans were \$24.6 billion on March 31, 2000, up 13.3 percent.

The equity capital ratio declined to 9.08 percent. Primary capital, which includes the reserve for loan losses declined to 9.94 percent of total assets.

Net income in state-chartered banks was up 15.8 percent from first quarter 1999. Annualized return on assets among state-chartered banks was 1.25 percent, up from 1.15 percent in the previous first quarter.

D. Eric McClure  
Acting Commissioner

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF MARCH 31, 2000**

THOUSANDS OF DOLLARS	316 BANKS 3/31/00	330 BANKS 3/31/99	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$24,592,700	\$21,708,600	\$2,884,100	13.3%
Allowance for Loan Losses	339,600	313,700	25,900	8.3%
Total Assets	35,611,000	33,293,900	2,317,100	7.0%
<b>LIABILITIES</b>				
Total Deposits	29,627,600	28,197,500	1,430,100	5.1%
Total Equity Capital	3,232,700	3,114,600	118,100	3.8%

OPERATING RATIOS	3/31/00	3/31/99	CHANGE
Capital and Reserves/Assets	9.94%	10.20%	-0.26%
Total Loans/Assets	69.06%	65.20%	3.86%
Allowance for Loan Losses/Loans	1.38%	1.45%	-0.07%
Return on Assets (Annualized)	1.25%	1.15%	0.10%

**NOTES:**

1999 Does not include twelve nondeposit trust companies and one chartered but not operating bank.  
2000 Does not include twelve nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF MARCH 31, 2000**

<b>MILLIONS OF DOLLARS</b>	<b>316 STATE BANKS</b>	<b>50 NATIONAL BANKS</b>	<b>366 ALL BANKS</b>	<b>3/31/99 380 ALL BANKS</b>	<b>PERCENT CHANGE</b>
<b>ASSETS</b>					
Cash and Due from Banks	1,173	2,480	3,653	4,064	-10.1%
Investment Securities	7,896	11,769	19,665	22,106	-11.0%
Total Loans and Leases	24,593	28,308	52,901	47,615	11.1%
Less: Reserves	340	389	729	690	5.7%
Federal Funds Sold	798	995	1,793	2,244	-20.1%
Fixed Assets	661	752	1,413	1,317	7.3%
Other Real Estate	45	20	65	68	-4.4%
Intangible Assets	162	189	351	301	16.6%
Other Assets	623	960	1,583	1,810	-12.5%
<b>TOTAL ASSETS</b>	<b>\$35,611</b>	<b>\$45,084</b>	<b>80,695</b>	<b>78,835</b>	<b>2.4%</b>
<b>LIABILITIES</b>					
Total Deposits	29,628	32,060	61,688	60,419	2.1%
Deposits over 100M	3,607	2,602	6,209	5,849	6.2%
Brokered Deposits	333	53	386	318	21.4%
Federal Funds Purchased	1,211	5,962	7,173	4,793	49.7%
Other liabilities	1,539	3,353	4,892	6,799	-28.0%
Total Equity Capital	3,233	3,709	6,942	6,824	1.7%
<b>TOTAL LIABILITIES</b>	<b>\$35,611</b>	<b>\$45,084</b>	<b>80,695</b>	<b>78,835</b>	<b>2.4%</b>
<b>EARNINGS</b>					
Interest Income	663	782	1,445	1,328	8.8%
Interest Expense	321	378	699	640	9.2%
Net Interest Income	342	404	746	688	8.4%
Provision for Loan Losses	17	22	39	32	21.9%
Net Income	110	157	267	260	2.7%
Cash Dividends	58	46	104	136	-23.5%
Net Loan Losses	5	21	26	18	44.4%